



Leaving a Legacy

The Gift of a Lifetime

Nancy and Bill Doolittle, The Doolittle Fund of the Community Foundation for Monterey County

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Good Steward

“We feel very comfortable making legacy gifts to the Foundation knowing it will be a good steward of our donations and will make grants to the most pressing future needs.”

—Nancy and Bill Doolittle
The Doolittle Fund of the Community Foundation for Monterey County

The long-term financial stability of local nonprofits can be enhanced with legacy donations. We encourage other individuals to consider this method of support.

By carefully planning your estate, you can create benefits for yourself, your family and your community. With thoughtful preparation now, you can be assured your legacy gifts will be directed to the causes you care about most.

We are honored to partner with you to help maximize the impact of your philanthropy. You can establish a fund at the Community Foundation for Monterey County (CFMC) that supports one or more nonprofits, a field of interest, a scholarship, or the Fund for Monterey County to meet changing needs.

How it works

- You can choose to have your gift distributed to the nonprofit organizations of your choice, or placed in an endowment so that a percentage is available to make grants every year. An endowment fund creates a permanent source of community capital, helping to do good work forever.
- You include the Community Foundation for Monterey County as a beneficiary of your will, trust, retirement fund or other assets. We can help you or your attorney with recommended language.
- You determine the type of fund you would like to establish with your gift. We can help you explore the types of funds available to suit your charitable goals.
- Upon your death, we set up a fund in your name, in the name of your family, or in honor of any person or organization you choose.
- Your charitable gift is excluded from your assets and may decrease estate taxes.
- We can help you evaluate charitable giving vehicles so you can receive maximum tax advantages for your gift.

Plan Your Future Giving

A great way to plan your future giving is through a Memorandum of Charitable Intent (MOCI). This simple document helps you create and direct gifts from your donor advised fund or estate, whether through your will, living trust or beneficiary designation. This simple, flexible process is a complimentary service designed to give you peace of mind in knowing your wishes will be fulfilled.

The Legacy Society

The Legacy Society honors those who have made the important decision to include the Community Foundation for Monterey County in their estate plans.

Ways to Create a Lasting Legacy

- Leave a bequest (through your will or trust).
- Utilize a life-income vehicle such as a Charitable Remainder Trust (CRT) or Charitable Gift Annuity (CGA).
- Designate the CFMC as beneficiary of a Retirement Plan or IRA Account to benefit the nonprofit(s) of your choice.
- Make a gift of life insurance.
- Create an endowed fund (or contribute \$25,000 or more to an endowed fund).

You can choose to give a stated dollar amount, a specific property, a percentage of your estate, or the remainder after distributions to other beneficiaries. If you have already included the CFMC in your estate or would like to make a legacy gift, please contact us so we may recognize your generosity. While we recognize those who have notified us of their plans, we also honor the wishes of those who wish to remain anonymous. For more information, please visit cfmco.org/Legacy.

For more information on how to integrate your financial planning with charitable giving in your lifetime or through your estate, please give us a call at 831.375.9712.



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“It’s gratifying to know that the endowed fund will go on in perpetuity, meaningfully and purposefully. The Community Foundation has been pivotal to my family as a partner in our philanthropy.”

– Dale Meyer
The Lenore and Dale Meyer Fund of the CFMC



Legacy Society members attend the annual Legacy Society Luncheon



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CFNS
ACCREDITED FOUNDATION
Confirmed in Compliance with
Community Foundations National
Standards

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County



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