



Glen Deven Ranch, Big Sur Land Trust



“Big Sur Land Trust values our partnership with the Community Foundation because our Stewardship Fund allows us the opportunity to diversify our investments and provide greater community benefit.”

— Jeannette Tuitele-Lewis
President/CEO Big Sur Land Trust

“We opened the Carmel River FREE Stewardship Fund with the Community Foundation because our project has



multiple benefits that extend throughout the community. We are confident that our funds are secure and will continue to grow under the expert guidance of the CFMC's investment committee.”

The CFMC has been entrusted with agency funds for the Big Sur Land Trust, and more than 150 other local nonprofit organizations.

Nonprofit Agency Funds

Stewardship Funds | Endowed Funds

Establishing a fund at the Community Foundation for Monterey County (CFMC) is a simple and efficient way for nonprofit organizations to invest their assets. The fund benefits from participation in the CFMC's investment pools, while our experienced staff handles all administrative details.

Fund Options

The Community Foundation offers two types of funds for local nonprofit agencies: **Agency Stewardship Funds** and **Agency Endowed Funds**. More than 150 local nonprofit organizations utilize the CFMC as a trusted partner to amplify their missions.

- **Stewardship Funds** allow organizations to withdraw money at any time (with approval of the nonprofit's board).
- **Agency Endowed Funds** are held at the CFMC and invested to grow over time. They provide an annual payout and create a permanent philanthropic resource to benefit your nonprofit in perpetuity.

How it Works

- The agency's board determines how much they would like to place in the fund and chooses the type of fund.
- We set up the fund in the name of the nonprofit which has online access to fund activity and statements.
- The fund is placed into your choice of one or more of the CFMC's investment pools. All gains are credited to the fund.
- The CFMC's economies of scale provide the benefits of a diverse investment portfolio and low investment fees that typically come only with very large funds.
- The agency or individual donors can add to the fund at any time, create life-income gifts or make estate gifts to benefit the fund. The CFMC can accept gifts of cash, stock, real estate and other assets.
- The CFMC handles investment management and the administrative responsibilities so the agency's staff and board can concentrate on fulfilling the organization's mission.

Nonprofit Agency Stewardship & Endowed Funds

Benefits

- With a **Stewardship Fund**, the agency can access any amount of the fund balance at any time with a 3/4 vote by the agency's board of directors.
- With an **Endowed Fund**, the fund is held permanently at the CFMC and the agency receives an annual payout in perpetuity. Donors can be sure that the fund's principal will remain invested for the long term, providing a source of lasting support.
- CFMC staff can **facilitate even the most complex gifts**, including gifts of appreciated stock or real estate.
- Donors can leave a **bequest** through the CFMC to benefit the nonprofit organization forever and create a personal legacy.
- The CFMC handles **investment management and the administrative responsibilities** so agency staff can focus on fulfilling the organization's mission.

Investment Options

The CFMC's economies of scale provide the organization the benefits of a diverse investment portfolio and low investment fees that typically come only with very large funds.

- The **Long-Term Portfolio** is invested with an unlimited time horizon.
- The **ESG Portfolio (Environmental, Social and Governance)** is designed for those who seek both long-term growth and positive social or environmental impact through a diversified investment portfolio.
- The **Medium-Term Portfolio** is invested to protect against short-term market risk; for assets that may be needed in a three to seven year time frame.

Agency Minimum Initial Investment & Fund Fees

The minimum initial investment for an Agency Endowed Fund is \$10,000. The minimum investment for a Stewardship Fund is \$50,000. Fees are annual and assessed quarterly. The fee schedule is:

- 1% on the first \$1,000,000
- .75% on the next \$2,000,000
- .50% for amounts between 3 and \$5 million
- .25% for amounts between 5 and \$7 million
- .10% for amounts between 7 and \$10 million, .05% for amounts over \$10 million



“The CFMC has given us not only their much needed wisdom and expertise to guide us to meet our full potential, but also that very important quality: TRUST.”

—Reg Huston, Executive Director,
S.T.A.R. Foundation

The CFMC offers many giving tools to help individuals, families and businesses achieve their giving goals and benefit your nonprofit organization.



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CFNS

Confirmed in Compliance with
Community Foundations National
Standards

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*To inspire philanthropy and be a catalyst for strengthening
communities throughout Monterey County*



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