



Investment Options

Support Your Giving Goals

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Here for Good

“The Community Foundation is a steward of the charitable resources entrusted to us. We are ‘Here for Good.’”



– Julie Roth, CFMC Board Member,
Investment Committee Chair

Community foundations provide a simple, powerful and highly personal approach to giving. We offer a variety of giving tools to help you achieve your charitable goals.

For more information and investment returns, visit cfmco.org/Investments.

Overview

Our Investment Committee provides guidance and oversight to ensure that all philanthropic resources entrusted to us are invested and managed according to best practices. With more than \$375 million under management, the assets in our portfolios represent the charitable interests of donors and agencies seeking to increase effectiveness and assure future support. An advantage of pooling funds is greater diversification of investments, which provides for more opportunities while reducing risk, lowering fees and allowing more philanthropic resources to flow back into the community.

Investment Options

We offer four investment options for CFMC fund holders. Donors and nonprofit organizations can choose to allocate their gift in one or more of these funds.

- 1 Long-Term Portfolio** The Long-Term Portfolio is invested for the long term. Our objective is to earn a return that allows a significant distribution of grants while preserving principal, allow for inflation and expenses, and fulfill philanthropic goals into the future.
- 2 ESG Portfolio (Environmental, Social and Governance Portfolio)** The ESG Portfolio is designed for long term growth and positive social or environmental impact through a diversified investment portfolio. It is composed of funds that meet a variety of social screens, both positive and exclusionary. This is the best option for those who prefer socially responsible investments.
- 3 Medium-Term Portfolio** The Medium-Term Portfolio has a greater emphasis on capital preservation while maintaining some potential for appreciation. It may be a good choice for those expecting to grant a significant percentage of the fund within 3-7 years, and willing to tolerate moderate levels of risk. It can be a popular choice for nonprofit agencies for Stewardship Funds (whose assets are not endowed).
- 4 Money Market Account** The Money Market Account is designed to preserve the principal of the fund, protect assets from market volatility, and produce a small return. It may be a good choice for those expecting to grant a significant percentage of the fund balance within 1-2 years, or who prefer a very low level of risk.

Community Foundation portfolios are regularly rebalanced to their target allocations to maintain a balanced and diversified investment strategy.

HEALTHY, SAFE, VIBRANT Communities

CFMC Investment Committee

The Investment Committee is responsible for governance and best practices in overseeing the management of the foundation's portfolios. Committee members are CFMC board members and non-board members with significant business and investment management experience.

The Committee's top priority is risk control (primarily through diversification and due diligence). The committee monitors performance and confers with Verus, the CFMC's investment consultant, regarding foundation investments.

- **Julie Roth (Chair)**
Wealth Manager, Monterey Private Wealth
- **David Benjamin**
President/CEO, Benjamin Media Investments, LLC
- **Rob Cullen**
Owner, Robert Cullen Insurance & Financial Services Agency
- **Bill Doolittle**
Investment Advisor, (retired)
- **Elsa Mendoza Jimenez**
Director of Health Services, Monterey County Health Department
- **Craig Johnson**
Investment Banker, Wood Warren & Co.



Top (l-r): Christine Dawson, Craig Johnson, Rob Cullen, Bill Doolittle, Jesse Lopez, Dan Baldwin. Bottom (l-r): Giff Lehman, Bill Sharpe, David Benjamin, Julie Roth, Chair. Not pictured: John Tilley and Elsa Mendoza Jimenez

- **Giff Lehman**
Founder, Integris Wealth Management (retired)
- **Jesse Lopez**
Managing Partner Bianchi, Kasavan & Pope LLP
- **William Sharpe**
STANCO 25 Professor of Finance, Emeritus, Stanford Graduate School of Business
- **John Tilly**
Senior Vice President, Pinnacle Bank

Investment Consultant

The CFMC partners with Verus, a Seattle-based investment advisory firm which consults on more than \$1 trillion in assets. They provide a deep level of research, recommend fund managers, monitor performance, and assist the Investment Committee in determining asset allocation. They are an independent fiduciary, free of conflicts of interest. To learn more visit www.verusinvestments.com.



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CFNS Confirmed in Compliance with
ACCREDITED FOUNDATION Community Foundations National Standards

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To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County



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