

Connecting with Community

Jim and Jeri Gattis

Jim and Jeri Gattis have been connecting with each other, and their community, for nearly 50 years. Jim's parents came to California during the Dust Bowl, and as a lifelong resident of Salinas, he grew up in the Alisal with an awareness that some neighbors had less. Jeri met Jim while she was working at a local bank.

They married in 1977 and share a large, close-knit family with Salinas at the center of their lives. Jim knew everyone in town and community involvement was both a social activity and a responsibility that grew into a passion. "We enjoy giving back. That's the beauty of Salinas, people are so generous," says Jim.

In 1981, Jim and Jeri helped start the California International Airshow in Salinas. Since then, it has raised more than \$9 million for local charities. "It's wonderful to see the power of a community when it unites behind a common purpose. We feel privileged to work with passionate people who want to make things better," says Jeri. Both served as board presidents in the early years.

Their commitment extends into numerous organizations. Jim served on the boards of Hartnell College Foundation, Salinas Valley Memorial Hospital, the National Steinbeck Center and the Community Foundation for Monterey County (CFMC). Jeri was a board member for Rancho Cielo Youth Campus and volunteers for several committees for Hartnell College and CSUMB. She is also a former CFMC board member and still serves on the Women's Fund Leadership Council.



Legacy Society members Jim and Jeri Gattis

The couple received the CFMC Distinguished Trustee Award in 1999 for their philanthropic impact.

They focus on supporting organizations they have been involved with. "Seeing the results first-hand and the impact of our giving is very meaningful," says Jeri. The "Gattis Gateway" at the United Way Community Impact Center is named in their honor.

Jim and Jeri hope to pass on their values to the next generation "Our children and grandchildren see our involvement (and what it means

to us) and it means something to them," Jeri says. As Jim puts it, "Giving back is about leaving a place better than you found it."

"A legacy gift is simply a way to carry your values forward and invest in the community you care about. It's a gift for the future."

– Jim and Jeri Gattis

Partnering with the CFMC has helped them fulfill that vision. "The CFMC is the best resource for giving. They have the expertise and an incredibly good reputation for management. The investment returns speak for themselves," Jim shares.

The couple also enjoys giving through Monterey County Gives! where contributions receive a partial match. "Donating through MC Gives! makes it so easy and it's really fun," says Jeri.

see page 3



This annual newsletter shares stories of those who have made the important decision to include a charitable gift to the Community Foundation for Monterey County through their will or estate. We are honored to partner with you in your philanthropy, now and for the future.



2026 Legacy Society Luncheon

Welcome New Legacy Society Members

We thank these new members (since October 2024) for making this meaningful decision.

Anonymous (6)
John and Lynn Archer
Paul and Elizabeth Ferguson
Thomas Fitzwater and
Nancy Coss-Fitzwater
Joel and Sharon Friedman
David and Carla Garnham
Mary Green-Kight
Thomas H. Hoivik
David G. Huey* & Carla S. Hudson
Family Trust
Michelle and Frank Knight
Christopher Manke and
Lesley Miller Manke
Diana Martinetto
Liza Moe
Susan and Richard Murai
Salvador James Saia
Susan Orlikoff Simon
Nancy C. Roberts
Lowell and Joanne Webster
Susan Wolfe

* In Memoriam



(l to r) CFMC's gift planning team Cecilia Romero and Anna Faith

Legacy Society

You can leave a lasting legacy and support the organizations and causes you care about most. If you have made the important decision to include the Community Foundation in your estate plans, we invite you to join our Legacy Society which honors those who have chosen to partner with us for this important gift. You can choose to contribute to an existing fund or create a fund to benefit your favorite nonprofits in the future.

How it Works

- You include the Foundation as a beneficiary of your will or trust. We can help you or your attorney with sample bequest language.
- You determine the type of fund you would like to establish with your gift and the nonprofit(s) you wish to support.
- Your charitable gift is excluded from your assets for estate tax purposes.
- Your gift creates a source of community capital, helping to do good work forever.

Ways to Leave a Legacy

- Bequest (through a will or trust)
- Life Income Gift - Charitable Remainder Trust (CRT) or Charitable Gift Annuity (CGA)
- Designate the Community Foundation for Monterey County as beneficiary of a retirement plan, life insurance or IRA
- Create an Endowed Fund or contribute \$25,000 or more to an existing endowed fund

If you have included the Community Foundation for Monterey County in your estate, please contact us so we may acknowledge your generosity. While we recognize those who have notified us of their plans, Legacy Society members may also choose to remain anonymous. We will work with you and your professional advisor to create the best solution for you and make a difference for others.

Please give Anna Faith or Cecilia Romero a call at 831.375.9712 or visit us online at cfmco.org/PlannedGiving to learn more. We would be honored to assist you in your legacy planning.



Giving Together

Fred Terman and Nan Borreson

Carmel residents Fred Terman and Nan Borreson met and joined their families in 1980 and shared 43 years together before Fred's passing in 2023. Fred graduated from Stanford University with degrees in Engineering Science and Electrical Engineering and taught computer engineering at the Naval Postgraduate School for 36 years. Nan graduated with a journalism degree from the University of Iowa and a Masters degree in Communication. She had a long career in editing and publishing.



Nan Borreson and Fred Terman
© Jeffrey Hosier

Together, Fred and Nan were enthusiastic supporters of the arts, with Fred lending his talents behind the scenes as a stage manager and technical crew member at local theaters. Today, Stage Right at Sunset Center, the box office at the Pac Rep Theatre and the San Francisco lobby of the Smuin Ballet studio are dedicated to Fred and Nan, reflecting their lasting connection to the arts.

They believed deeply in passing their values to the next generation. Children and grandchildren chose their own causes to support with the family funds.

Fred and Nan first partnered with the Community Foundation for Monterey County by establishing a donor advised fund in 2014. Fred generously contributed to the fund through his estate and several of their children have been named successor advisors, ensuring that the family's tradition of philanthropy will continue.

Today, Nan looks forward to continuing to support the causes that mattered to them both and creating lasting impact. Read their story: cfmco.org/TermanBorreson.

Jim and Jeri Gattis

continued from page 1

They have included the CFMC in their estate plans to continue investing in the community's future.

"If anyone is passionate about anything they're supporting, think about how to continue. The easiest thing to do is leave a legacy gift. Just think about the impact you can make," says Jeri. They trust the CFMC as their partner in giving: "They've proven themselves to be such good stewards. I can't think of a better organization to take care of our wishes."

"There's a deep satisfaction, not just a feel good moment, in making an impact," they conclude. "We hope our legacy will continue that work – strengthening the region and supporting the programs and people who make this such a special place."



Income for Today, A Gift for Tomorrow The Legacy CGA

Did you know your IRA can provide income during your lifetime while creating a lasting charitable impact? If you're 70½ or older, you can use a Qualified Charitable Distribution (QCD) to establish a Charitable Gift Annuity (CGA) at the Community Foundation. A QCD-funded CGA provides fixed lifetime payments and counts toward Required Minimum Distributions for donors 73 and older.

For example, a 75-year-old who establishes a \$50,000 CGA could receive \$3,500 annually for life, based on a 7% (2026) payout rate. Unlike a Traditional IRA withdrawal, only the annuity payments are taxed as received. A CGA can provide dependable income while supporting the causes you care about and creating a lasting legacy.

To learn more or explore a personalized illustration, please contact Anna Faith, Director of Gift Planning, at 831.375.9712 x126, email annaf@cfmco.org or visit cfmco.org/CGA.

Jean Duff partners with the CFMC to benefit the causes close to her



Inside

- Connecting with Community
Jim and Jeri Gattis
- Income for Today, A Gift for
Tomorrow - The Legacy CGA
- New Legacy Society Members

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CFMC Board Member Mary Claypool with
Diane Ausonio at Legacy Society Luncheon

Growing Future Impact Fund for Monterey County

Visionary donors have invested in our community's future through decades of legacy gifts and bequests to the Fund for Monterey County. As the Community Foundation's core permanent endowment, the Fund provides the flexibility and resources needed to respond to emerging challenges and opportunities. Carefully invested for long-term growth, it creates a lasting source of support that strengthens local quality of life today, tomorrow and for generations to come.

The Fund for Monterey County generates more than \$3 million annually in flexible funding to address important priorities and respond to unexpected needs, including disaster relief. Grants support essential services such as food assistance and housing, early education and after-school programs, arts education, environmental stewardship and many other vital initiatives.

A gift to the Fund for Monterey County is a powerful way to create a lasting legacy. By growing this permanent endowment, you help create healthy, safe, vibrant communities now and in the future. Learn more: cfmco.org/FundforMontereyCounty.



Elkhorn Slough Foundation program participants,
photo by Juan Ramirez

**"I included the
Fund for Monterey
County in my
giving because I
feel good knowing the
fund will meet the needs of
our community, even as they
change over time."**



– Bertie Elliott, Legacy Society Member, former CFMC
Board Chair and donor advised fund holder